



# HILLSDALE COLLEGE

PURSUING TRUTH · DEFENDING LIBERTY SINCE 1844

**FOR IMMEDIATE RELEASE**

March 15, 2021

**CONTACT:** Emily Stack Davis

517-803-3745

[PR@hillsdale.edu](mailto:PR@hillsdale.edu)

## **Hillsdale College Receives Perfect Score from *Forbes* for Financial Health**

*Only A+ score in Michigan, among only 38 perfect scores in the nation*

Hillsdale, Mich. — Hillsdale College received a perfect A+ rating from *Forbes* in its recent College Financial Health Grades. This is the second year in a row that Hillsdale College has received a perfect, 4.50 “Financial GPA.” Of the 921 colleges in the United States ranked by *Forbes*, 38 schools received a 4.50 Financial GPA. Among these, Hillsdale College is the only school in Michigan and the only school to reject all federal and state taxpayer-subsidized funding.

“Because Hillsdale diversifies its revenue sources and rejects government funding, it can offer the course of study that it believes to be best for its students,” said Patrick Flannery, vice president for finance and treasurer of Hillsdale College. “The College is proof that education does not need to be subsidized by the government to succeed. We are grateful to the many donors, parents, and students who place their trust in us.”

The *Forbes* report analyzed records for 921 private colleges throughout the United States with an enrollment of 500 students or more. The rankings were drawn from the National Center for Education Statistics database, which focused on endowment assets, liquidity of assets, tuition revenue as percentage of total revenue, return on assets, admissions yield, freshman grant aid, instruction expenses, and overall operational soundness. In the *Forbes* ranking, Hillsdale College was given an A+ and was the only institution of higher education in Michigan to receive a perfect score.

In *Forbes*’ Top Colleges 2019 listing, Hillsdale College was ranked 195th out of 650 top universities in the country and was ranked 137th in private colleges, 72nd in liberal arts universities, and 33rd in the Midwest. *Forbes* did not release a 2020 Top Colleges listing.

For more details on these lists, view Hillsdale College’s [ranking and profile](#) by *Forbes*.

### **About Hillsdale College**

Hillsdale College is an independent liberal arts college located in southern Michigan. Founded in 1844, the College has built a national reputation through its classical liberal arts core curriculum and its principled refusal to accept federal or state taxpayer subsidies, even indirectly in the form of student grants or loans. It also conducts an outreach effort promoting civil and religious liberty, including a free monthly speech digest, *Imprimis*, with a circulation of more than 5.6 million. For more information, visit [hillsdale.edu](http://hillsdale.edu).

###